FILED CEPENVILLE CO. S. G. SCROZ

APR 14 3 4 FM 1988

For True Consideration See Affidavit

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MEMORANIUM OF LEASE

THIS MEMORAHDUM dated December 21, 1965, between STAFAC INC., a Delaware corporation ("Lessor"), with offices at 120 Broadway, New York 5, New York, and SHELL OIL COMPANY, a Delaware corporation ("Shell"), with offices at 50 West 50th Street, New York 20, New York.

WITNESSETH:

THAT Lessor has leased, and hereby leases, to Shell the following described premises:

IOCATED at the Northeastern corner of the intersection of Bramblett Road (Road 105) with White Horse Road (S.C. Highway 250) in the County of Greenville and State of South Carolina, and as shown on plat of survey of property of Walter S. Griffin by Dalton & Neves, Engineers, dated March 1964, more fully described as follows:

COMMENCING at the Northeast corner of the intersection of Bramblett Road with White Horse Road and running thence North 59 degrees 24 minutes East along the Southeastern side of Bramblett Road 175 feet to an iron pin; thence turning and running South 52 degrees 50 minutes East along boundary line of other property of Walter S. Griffin 150 feet to an iron pin; thence turning and running South 53 degrees 30 minutes West along boundary line of other property of Walter S. Griffin 150 feet to an iron pin on the Northeastern side of the boundary line of the old White Horse Road; thence turning and running North 57 degrees 15 minutes West along the Northeastern boundary of the old White Horse Road 101.3 feet to an iron pin; thence continuing North 60 degrees 42 minutes West along the boundary line of the old White Horse Road 73.7 feet to the point of commencement:

SUBJECT to an easement for utility installation and maintenance granted Southern Bell Telephone & Telegraph Company by instrument dated April 25, 1961, recorded in Deed Book 678, Page 274:

(Continued on next page)